

Wirtschaftskriminalität bei Auslandsgeschäften

Erfahrung aus der Praxis

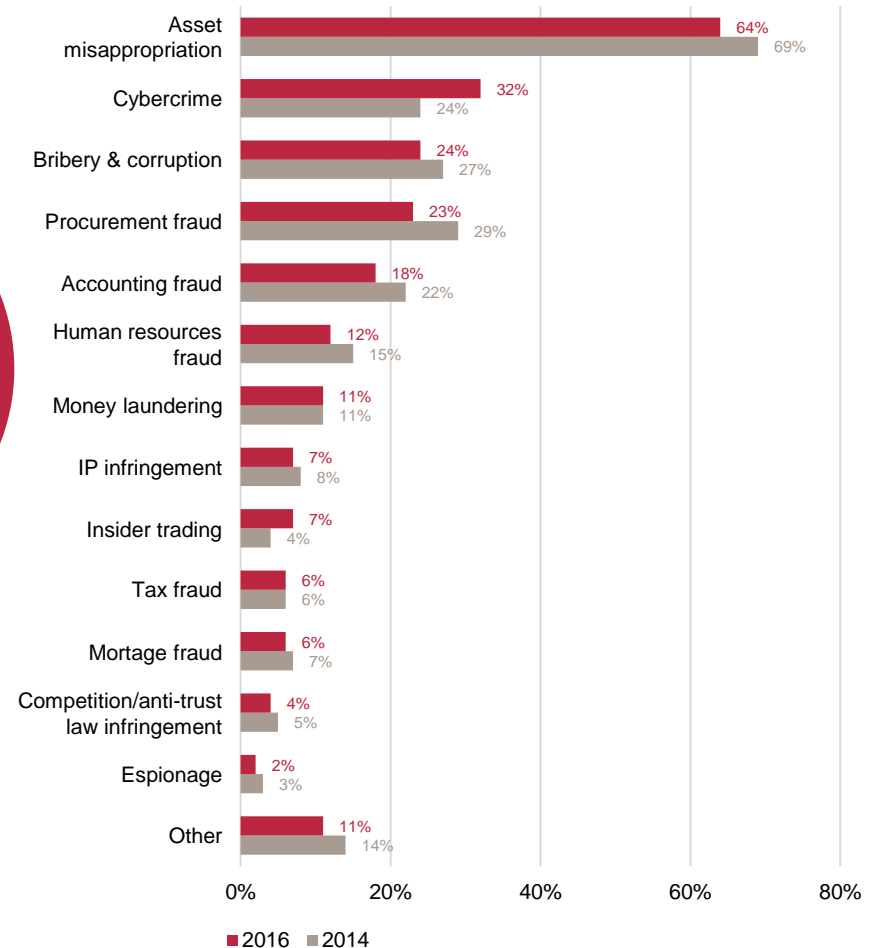
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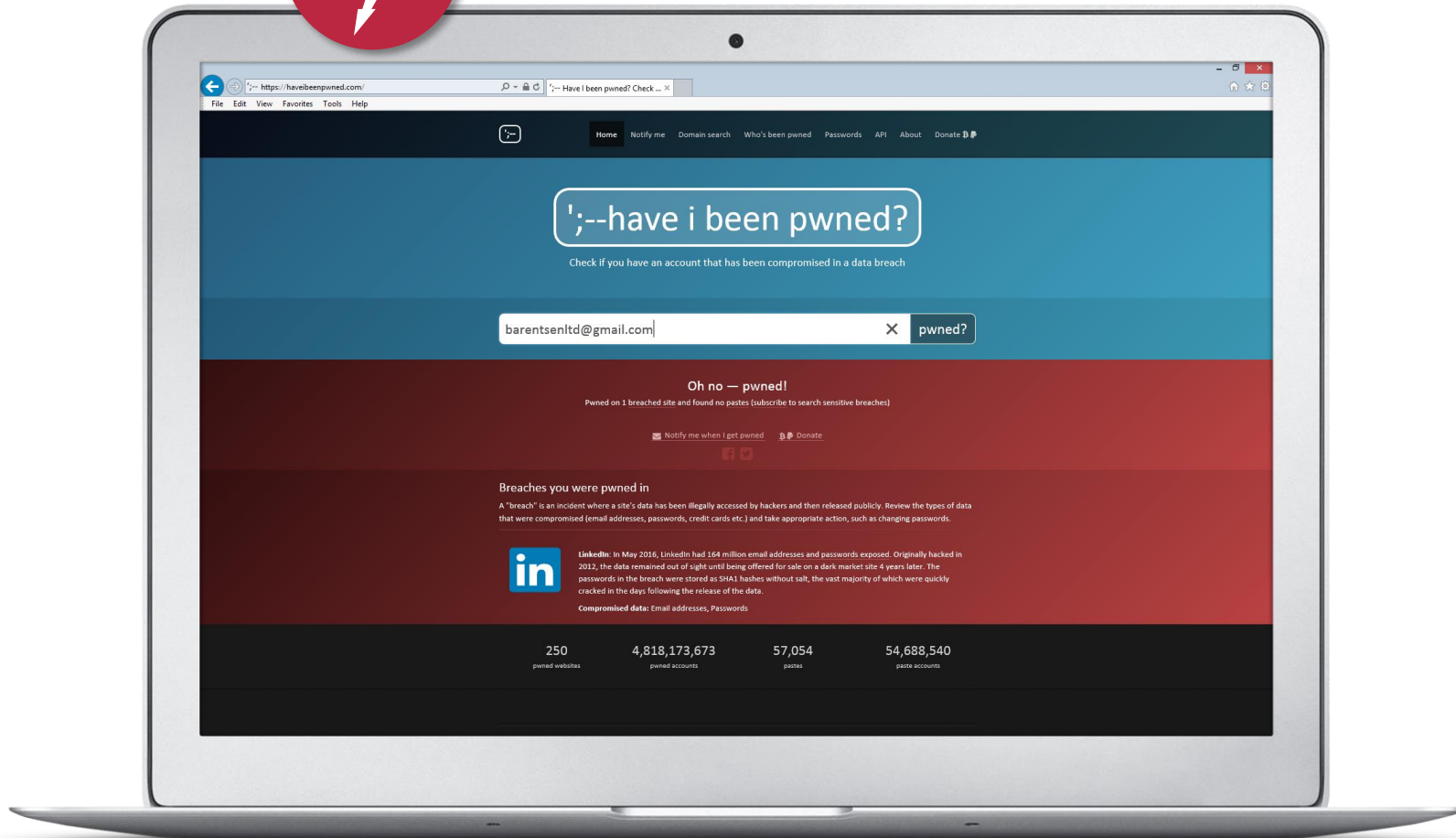
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Types of economic crime



Cybercrime Hacked?



Cybercrime

Project Coral & Project Indigo

Project Coral

Service provider for pension funds

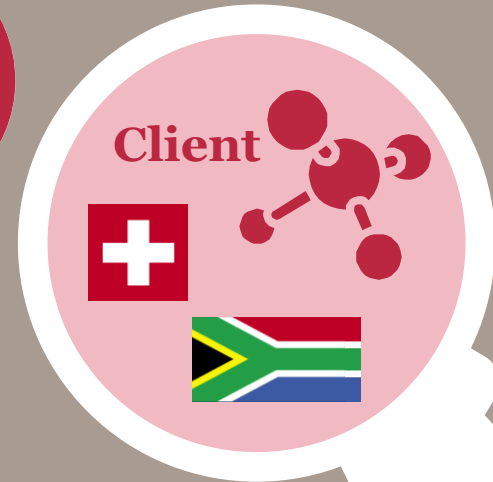


What

An investigation in Switzerland into a social engineering fraud case for a leading service provider for pension funds in Switzerland. The investigation was performed by several interviews with local staff und reviewing supporting documentation.

Project Indigo

Life Sciences company



What

An investigation in South Africa into potential client data leakage to third parties (social engineering) for a global Life Sciences Company in Switzerland by its own local staff. The investigation was performed by several interviews with local staff (including polygraph testing).

Asset misappropriation

Project Future

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Client



A South Korean subsidiary of a Swiss based power transmission and industrial automation company.

What

An investigation into a CHF 100 million embezzlement in South Korea to assist a leading manufacturing firm with the identification of fraudulent transactions and the collation of financial data. A team of over 50 team members in two countries were detecting suspicious transactions based on structured ERP data, banking data, vendor analysis, process review and year-end reviews.



People & Culture...



- At the heart of any economic crime is a poor decision driven by human behavior.
- So it stands to reason that the answer should start with people.
- That means not only instilling clear processes and principles for your employees, but also creating a culture where compliance is hard-wired to values – and to the overarching strategy of the organization.



Effective compliance programme

Five steps on the way to a more effective compliance programme

Ensure

... your programme is in line with corporate strategy; and communicate this alignment.

1

Evaluate

... and potentially reimagine the identity of your compliance function so it may adapt to an environment where risk and threats are ever-changing.

2

Ensure

... all owners of compliance obligations fully understand the compliance “big picture” across the organisation, and the scope of their own responsibilities within it.

3

Remember

... that policies and training on values are not enough: credible, consistent engagement across the organisation are essential.

4

Don't

... downsize when risks are going up....

5

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Languages

- German (fluent)
- English (fluent)
- Dutch (native)
- French (advanced)

Qualification

- B.A. Accountancy (Nyenrode University)
- M.A. Auditing (Nyenrode University)
- Postgraduate Accountancy (Nyenrode University)

Career Development

- Since 2016 PwC, Director
- 2002–2016 KPMG Switzerland and Bermuda

Core Competencies

Erwin Frank has experience leading large and complex anti-money-laundering, economic sanctions, fraud, cross-border tax, other financial crime investigations and remediation projects in various countries.

***Thank you for your attention and
please contact me if you have
questions or feedback***

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